

January 24, 1951.
Public Utilities.

House File 174
By SLOANE and RYAN.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section four hundred twenty-two point forty-five, (422.45), Code 1950, relating to retail sales tax exemptions.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section four hundred twenty-two point forty-
2 five (422.45), Code, 1950, is amended by adding thereto the
3 following subsection:
4 “The gross receipts from the sales, furnishings or service
5 of electricity to propel street cars or trackless-trolley
6 passenger busses.”

EXPLANATION OF H. F. 174

The city railway are now making their own electricity. In the event they purchase electricity from an electric company, this bill exempts that sale from the 2 per cent sales tax. The company states that they believe they are a public utility and that they should not be required to pay sales tax.